

Study Financing Plan

1. Introduction

This document details an example to be used as a financing plan to cover tuition fees and living expenses during the study programme. Both the primary sources of funding (Plan A) and the alternatives in case of not obtaining the requested scholarship (Plan B) are presented below.

2. Total Budget

The total budget includes annual tuition and living expenses (10 months). Below is a summary of the estimated expenses (excluding the possible cost of travelling home, at various times of the year):

Description	Monthly Cost (EUROS)	Annual Cost (EUROS)
Tuition	1,800	18,000
Rent	400	4,000
Meal	150	1,500
Transport	50	500
Medical Insurance	50 (12 meses)	600
Study Materials	50	500
Other Expenses	75	750

3. *Financing Sources (Plan A)*

The following financing sources are part of Plan A, which is the main strategy to cover study costs:

Financing Source	Amount (EUROS)	% of Total Costs
Scholarship Requested (minimum amount required)	9,000	35%
Personal Savings	5,000	19%
Family Support	4,000	15%
Student Loan	7,000	27%
Additional Income	850	3%

4. *Plan B (In Case of Not Obtaining the Scholarship)*

If you do not obtain the requested scholarship, can you give us financing alternatives to cover the estimated expenses?

Alternative	Alternative Amount (EUROS)	% of Total Costs
Family Contribution	3,000	12%
Additional Loan	5,000	19%
Expense Reduction	1,000	4%

5. *Conclusion*

This financing plan has been designed to ensure coverage of study expenses for the duration of the program.

Study Financing Plan

Total Budget

Description	Monthly Cost (EUROS)	Annual Cost (EUROS)	Comments
Tuition			
Rent			
Meal			
Transport			
Medical Insurance			
Study Materials			
Other Expenses			
TOTAL			

Financing Sources (Plan A)

Financing Source (Plan A)	Amount (EUROS)	% of Total Costs
Scholarship Requested (minimum amount required)		
Personal Savings		
Family Support		
Student Loan		
Additional Income		
TOTAL		

Financing Sources Plan B (In Case of Not Obtaining the Scholarship)

Alternative (Plan B)	Alternative Amount (EUROS)	% of Total Costs Alternative Amount
Family Contribution		
Additional Loan		
Other Income		
TOTAL		

Projections and Scenarios

Scenario	Total Annual Cost (EUROS)	Total Available Funding (EUROS)	Comments
With Scholarship			
Without Scholarship			