**Course:** Economic Environment Analysis  
**Code:** 10BBA60006

**Type:** Required  
**Year:** Semester: 1  
**ECTS Credits:** 3  
**Language:** Spanish:  
**Coordination:**

**Faculty:**  
F. Xavier Mena López

**Course requirements:**

Economics I, Economics II and Economics III are required previous courses to fully benefit from Economic Environment Analysis. As Economic Environment Analysis is a core subject, although registering and following this course does not require students to have passed the previous courses, it is advisable that they have done them.

**Previous Knowledge:**

Previous knowledge to get full benefit from Economic Environment Analysis includes grounding in microeconomic analysis, macroeconomic analysis and economic analysis of business and international finance. Previous knowledge of contemporary economic history and schools of economic thought is also recommended.

**Workload Distribution:**

According to the teaching methodology time is divided as follows:

- Lectures: 24 h.
- Participatory Sessions: 6 h.
- Tutorials: 3 h.
- Work outside class: 57 h.

**Course Contribution to the Programme:**

The Economic Environment Analysis course acts as a kind of keystone in the degree’s core economics education. Training in microeconomic analysis (Economics I), macroeconomic analysis (Economics II) and economic analysis of business and international finance (Economics III) all contribute to an applied economics course which focuses the basics of economic analysis onto the economic situation, from a geographical and sectoral perspective.

**Course Objectives:**

Application of acquired knowledge, skills and abilities to courses on the basics of economic analysis.  
Development of skills in obtaining financial information from the main sources (international organisations, institutions and so on).  
Use of concepts, relationships, economic tools and indicators in analysis and interpretation of the global economic environment, of a specific area or of a sector or business’s added value map.
**Competences Developed:**

Analysis and interpretation of the global and local economic environment.
Application of theories, models, concepts and tools acquired to courses on the basics of economic analysis.
Access and expert use of sources of financial information, as well as dealing with primary and secondary data.

**Contents and Methodology:**

Global vs. local economics.
Analysis and forecast of the economic situation.
Economies of the OECD (USA, Japan, etc.)
Economies of the European Union and Economic Monetary Union.
The BRIC economies (Brazil, Russia, India and China).
Emerging economies.
Economies of Latin America.
The ‘Originate to Distribute’ financial system and crisis. The banking bailout. Fiscal and monetary policy.
International commerce and multilateral negotiations.
Raw material markets, with particular reference to raw fossil energy.
The Spanish Economy.

The academic perspective is based on the strategic approaches of game theory.

The teaching methodology combines, in different sessions, a lecture component by the teacher and a component of presentations by the students (prepared in advance on set subjects). Sessions are open to participation and have a question/answer or discussion dynamic. Work done outside the class along with the group or individual tutorials all lead to a better grasp of the learning objectives and development of knowledge, skills and abilities.

**Evaluation:**

Pro-active participation and attitude: 10%
An individual written task to be submitted on paper at the end of the course: 15%
A group task prepared and presented to the rest of the group (in the last two sessions). Groups should be a maximum of five students: 15%
Test and follow-up of learning halfway through the course: 15%
Final exam: 45%

Assessment of all the knowledge, skills and abilities calls for a weighted balance of the developed competences. To achieve the learning objectives needed to pass the course, the student must reach a sufficient level in the assessed skills (50% of the total of each one) (participation and attitude (10%), set exercises (individual + group)(30%), knowledge (test + final exam) (60%).

**Core Bibliography:**

The course’s core bibliography consists of publications and databases provided by organisations and institutions such as:

www.imf.org
www.oecd.org
www.federalreserve.gov
www.ecb.int
www.wto.org
www.iea.org
www.opec.org
www.bde.es
www.ine.es
www.serviciodeestudios.bbva.com
www.lacaixa.es/estudios