From Imbalance to Re-balance: a Chinese perspective

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- Imbalance of energy supply in the wake of the fall of the FSU
- Imbalance of demand growth in the wake of China’s rise
- Chinese scenario: from Petro-Dragon to a Black Energy Swan
- Chinese options and roles: how to shift from black swan to white one for enhancement of energy security
Imbalance of supply

- Imbalance of energy supply in the wake of the fall of the FSU
- Greater Middle East or Greater Central Asia as a game changer
- Competition between Opec and non-Opec supplies
- Questions for Russia: competing with Opec
- Questions for the US: unconventional revolution and changes, both internally and externally
Imbalance of demand

- China’s rise and a looming larger demands for substantial energy sources
- An insatiable pattern: Petro-Dragon scenario
- Questions for China: its demand trend is sustainable into the future? ready to tackle? A set of unexpected questions yet to be answered
- Questions for the world: Be aware of China’s rise beforehand? Understandable due to lack of transparency? How to cooperate with China? G2 or not? G20! TPP? Yet to find a way to work together with China
Questions for re-balance

- New Energy Security Concepts: consumer-producer’s views, country, regional and global ones (climate change)
- FDI policy and resources (re)nationalism: a shift resource sovereignty from rule taker to rule maker
- PSA or SC: contractual transition and EITI Practices.
- North-South cooperation: Washington consensus or Beijing one on development
- Global agenda and responsibilities on global energy security
- Good governance: inside out responsibilities
Chinese Options

- Energy Security in China: from self-sufficient to balanced pattern
- Be either a competitor or partners, both regionally and globally? African case
- Shift from bilateral to multilateral approach. Chinese proposed energy club under SCO; Sino-EU dialogue, etc.
- Either join or co-building the new global platforms, WTO, IEA, ECT and G20 and BRICS
Chinese Roles

- A rising geopolitical power with balance of strength
- A leading economic player or performer as the largest developing country in the world
- A white energy swan and partner to the world with several possible scenarios and impacts
- Results mentioned above will depend on if China can make a historic shift from black swan to white one within a span of a decade or two.
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New flagship book: Energy Black Swan: Global Games and Chinese Options

A way of thinking and studies by an insider on China’s rise in the oil and gas sector