

## TERMS AND CONDITIONS

### Call for Fundació Esade Scholarship Applications for MBA and MSc Programmes in Management

#### 2026-2027 academic year

In keeping with its mission, Fundació Esade aims to attract talented students and provide opportunities to those who are motivated to study at Esade and have an excellent academic track record yet lack the necessary financial resources to do so. To this end, Fundació Esade awards scholarships to finance students completing the official Master in Business Administration (MBA Full Time) and MSc Programmes in Management, for this dedicating its own funds and donations.

#### 1. 2026-2027 ACADEMIC YEAR: OFFICIAL MBA Full Time AND MSC PROGRAMMES

1. Fundació Esade has issued a call for scholarship and grant applications for the 2026-2027 academic year for official programmes as defined by Spanish Law. These include the following programmes taught by Escuela Superior de Administración y Dirección de Empresas (Esade Business School) and Esade-Facultad de Derecho (Esade Law School), both of which are integrated within Universidad Ramon Llull:
  - Master in Business Administration (MBA Full Time)
  - MSc Programmes in Management (candidates who have previously received a scholarship for an Esade degree programme are excluded from this call and must submit their application in the manner and within the time established in the specific call that Fundació Esade makes for these programs).
2. The application period for the scholarships referred to in this call begins on the date of publication in the *Boletín Oficial del Estado* (Official Gazette) and ends on the date specified in the annex corresponding to each programme attached to these Terms and Conditions.

#### 2. KIND OF SCHOLARSHIP

Esade's call for **Talent and Need-based Scholarships - Future Vision** applications.

This **Talent and Need-based Scholarships - Future Vision** includes the following features:

- a. Awarded to complete any of the official programmes indicated in Term and Condition 1 above.
- b. Amount: from 75% to 85% of tuition fees.
- c. Scholarships are awarded based on a combination of financial need and academic merit.
- d. This call for applications is generic in nature and targeted at all those who meet the required legal conditions.

- (i) As of December 1st, 2023, the maximum personal income tax exemptions on all scholarships and grants described correspond to those detailed in Term and Condition 12 below.
- e. To ensure its decisions are as objective as possible, the **Talent Attraction Committee** requests financial data to ensure that Fundació Esade awards its scholarships equitably. If the data candidates provide are incomplete or false, Fundació Esade reserves the right to review the concession of the scholarships and, if warranted, revoke them.
- f. This scholarship will be terminated if the interested party renounces said scholarship, if the student do not comply with the corresponding obligations, conditions or requirements for its award, if their academic results are unsatisfactory; if the required level of financial need disappears; if the student fails to complete the academic process for any reason, including disciplinary sanction; if the student fails to commit to the institution, or if the required documentation is submitted in an insufficient, inaccurate or late manner.

### 3. ANNEXES WITH SPECIAL CONDITIONS

Attached to these Terms and Conditions are annexes corresponding to the scholarship described above, detailing the specific content, processes and requirements applicable.

### 4. ELIGIBLE CANDIDATES: GENERIC GROUP

- 1. The call for applications is targeted at a generic group of Spanish and foreign candidates, without any limit whatsoever, that meet the requirements established by Spanish Law to participate in the official programmes in which they are interested.
- 2. Due to their very nature, Fundació Esade will understand that candidates reject the scholarship in question if they voluntarily withdraw from or do not successfully pass the admissions process established for their respective programmes.

### 5. COMPETITIVE NATURE

All the scholarships Fundació Esade awards are competitive. To this end, Fundació Esade has established a maximum number of scholarships or a maximum amount available for each programme. In its selection and decision-making processes, the Talent Attraction Committee shall adhere strictly to the established criteria of financial need and academic merit applicable to each category of scholarship.

### 6. REQUIREMENTS

Candidates applying for Fundació Esade **Talent and Need-based Scholarships - Future Vision** have to accredit each of the following circumstances and provide the documentation required for this specific scholarship:

- a. The candidates' financial need and the difficulty implied for the family unit in financing and paying the chosen programme's tuition.
- b. Candidates' great academic records and/or results obtained, and/or professional merits.
- c. Formally presenting the corresponding application within the established deadlines.

- d. Providing any required documentation with the corresponding application; contrarily, applications will not be considered.
- e. A personal interview prior to the final decision, if the interview is required.
- f. Candidates must submit all required documentation; failure to do so will result in the dismissal of their applications.
- g. All certifications have to be clearly legible and have the necessary quality to be able to evaluate them appropriately.
- h. All documents have to be provided in one of the three official languages at Esade: Spanish, Catalan and English.

## 7. REQUIRED DOCUMENTATION AND DEADLINES

The corresponding annex for this specific scholarship provides details on the applicable criteria in terms of financial need, the primary and complementary documentation to be presented as well as the deadlines and the dates for the Talent Attraction Committee to make its decision.

## 8. TALENT ATTRACTION COMMITTEE: COMPOSITION AND FUNCTIONING

- 1. The Talent Attraction Committee will comprise the following members:
  - Identity and Mission Director, acting as Committee President
  - Engagement & Donor Relations Director
  - A delegate of the Admissions Office for the Business School and the Law School
  - One faculty member designated by the Director General's Office
  - A representative from the Business School Scholarship Program designated by the Dean
  - A representative from the Law School Scholarship Program designated by the Dean
  - A representative from the Economic-Financial Unit
  - A delegate of Esade Alumni
- 2. The Talent Attraction Committee will meet as often as required to make its decisions regarding scholarships and address any issues that arise, adapting this frequency, as well, to the number of applications received for the different scholarships and to be able to respond within the appropriate time.
- 3. The Talent Attraction Committee may, at its discretion and if warranted, create subcommittees comprising members of the Talent Attraction Committee to meet and make decisions for specific programmes, with all the powers of the Talent Attraction Committee.

4. To formalise their scholarships, candidates must be duly admitted to one of the programmes object of the call for applications and thus meet the legal requirements to receive a scholarship for an officially recognised programme. In all cases, the Talent Attraction Committee will duly request confirmation from the university to ensure that the candidates have been admitted to the programmes in question. Applications from candidates who have been rejected by the university for the programmes in question will not be considered, and, in this case, the candidates will be deemed to have forfeited their rights to said scholarship.
5. At its sole discretion, the Talent Attraction Committee may decide not to grant any scholarships during this call.
6. Should any candidates renounce or fail to meet the established requirements for these scholarships, the Committee will offer said scholarships to other candidates on the corresponding waiting list, if any, and in the order duly established.
7. After the deadline to present applications has passed and the Committee has made its decisions, the final list of scholarship recipients will be published on the Fundació Esade website in the corresponding scholarship section.
8. The list of candidates approved by the Committee is definitive and not subject to appeal. Fundació Esade will not provide any information on any rejected applications.

## 9. INCOMPATIBILITIES

The total amount awarded to an Esade student in terms of scholarships and grants during an academic year cannot exceed 85% of the tuition amount for that year.

## 10. SCHOLARSHIP OR GRANT MANAGEMENT

Scholarship candidates or recipients commit to abide by the following obligations:

- a. At Fundació Esade's request, candidates must accredit any photocopies or digital documents provided during the selection process, forwarding original or duly certified copies of said documents. Similarly, Fundació Esade may request certifications regarding any data included in candidates' transcripts.
- b. Should Fundació Esade organise a scholarship and/or grant award ceremony, the scholarship and/or grant recipients will personally receive the latter on the date and in the place Fundació Esade duly announces. If, for any justified reason, recipients cannot attend personally, they must duly inform Fundació Esade.
- c. Complete the programme foreseen in keeping with the application presented. Candidates receiving a scholarship are required to begin the programme detailed in the Call for Scholarship Applications at the start of the 2026-2027 academic year and complete it within the estimated time detailed in the curriculum.
- d. All payments made by Fundació Esade will withhold the corresponding personal income tax amount required.

- e. Selected candidates must immediately inform Fundació Esade if their address changes. Similarly, they must duly inform Fundació Esade of any changes in mailing or e-mail address while the scholarship is in force.
- f. If the selected candidates do not abide by any of the commitments established herein or any other specifically established for each scholarship/grant, Fundació Esade reserves the right to proceed as it deems fit and even request that said candidates return any amounts received or compensated.

## 11. DATA PROTECTION

In compliance with Organic Law 3/2018, of December 5, on the protection of personal data and guarantee of digital rights, and Regulation (EU) 2016/679 of the European Parliament and of the Council, of April 27, 2016, (hereinafter, GDPR) regarding the protection of natural persons with regard to the processing of personal data and the free movement of such data, the interested party is informed of the following basic information on data protection.

All personal data collected in the scholarship or aid application and in the documentation attached to the application, images collected at the award ceremony or similar events, follow-up information, data entered in the questionnaire provided at the end of the studies, as well as the results of the candidate's evaluation, will be processed in the "Scholarship Management" processing activities, with the data controller being the ESADE Foundation, located at Avenida de Pedralbes, 60-62, Barcelona 08034, with the following purposes:

- To analyze the suitability of the candidate and to carry out a selection process for the possible awarding of the scholarship or aid.
- To ensure that the candidate meets the requirements throughout the entire duration of the scholarship or aid.
- To proceed with the corresponding payments in case the scholarship or aid is granted.
- To publish the candidate's name and image on the website and other media used by the ESADE Foundation, the donor, or the scholarship sponsor, if expressly authorized.

The legitimacy of the processing of personal data is based on the necessary execution of the contract in which the interested party is a part, in compliance with a legal obligation, and on the consent of the interested party when the personal data being processed are considered special categories of data in accordance with Article 9.2(a) GDPR.

Personal data will be kept for the time necessary to fulfill the purpose for which it was collected and to determine any possible liabilities that may arise from that purpose and the processing of the data.

The data subject has the right to access, rectify, delete, object to, and limit the processing of their personal data, as well as to request the portability of the same. To exercise these rights, it is only necessary to send a communication to the ESADE Foundation, either by email to [dpo@esade.edu](mailto:dpo@esade.edu) or by postal mail to Av. Pedralbes, 60-62, 08034 Barcelona, with the reference "Data Protection," specifying the right you wish to exercise.

## **12. TAXATION**

The scholarships detailed in Term and Condition 2 above comply with the conditions established in Article 7 in Law 35/2006, dated November 28th, on personal income tax, as well as Article 2 in Royal Decree 439/2007, dated March 30th, approving the Personal Income Tax Regulations, and Article 14.1.a in the Revised Law on Income Tax for Non- Residents (Royal Legislative Decree 5/2004, dated March 5th), revised by Law 26/2014, dated November 27th, on tax exemptions for scholarships/grants awarded by not-for-profit institutions to which Title II of Law 49/2002, dated December 23rd, duly applies.

## **ANNEXES**

*Attached to these Terms and Conditions are the applications and corresponding details for each of the scholarships and supplements, with complementary and specific instructions pertaining to each.*

In Barcelona, in November 2025

**Annex 1**

# **Fundació Esade Scholarship and Grant Programme**

## **ESADE Talent and Need-based Scholarships - Future**

### **Vision**

#### **2026-2027 academic year**

#### **1. OBJECTIVE**

In keeping with its mission, Fundació Esade aims to attract talented students and provide opportunities to those who are motivated to study at Esade and have an excellent academic track record yet lack the necessary financial resources to do so. To this end, Fundació Esade awards scholarships to finance students completing the official Master in Business Administration (MBA Full Time) and MSc Programmes in Management, for this dedicating its own funds and donations.

#### **2. APPLICABLE PROGRAMMES**

- Master in Business Administration (MBA Full Time)
- MSc Programmes in Management

#### **3. GENERAL REQUIREMENTS**

Candidates for this Fundació Esade Scholarship have to:

- \* Accredit their **financial need** and the difficulty implied for the family unit in financing and paying the tuition for the chosen programme.
- \* Accredit their academic records and their professional merits. GMAT or ESADE Admissions Test above average.
- \* Present the scholarship application within the established deadline. **They must provide all the required documentation for their candidatures to be considered.**
- \* Carry out a personal interview prior to the final decision regarding the scholarship, if the interview is required.

The generic nature of this Call for Applications is directed at those who meet the established legal requirements. Consequently, it does not distinguish between those who aim to begin studying the programme and those who are currently enrolled. Thus, students who are currently enrolled but whose financial situation has changed can apply for these scholarships.

#### 4. REQUIRED DOCUMENTATION

The following documents are required to apply for the **Talent Need-based Scholarship – Future Vision**. The Scholarship Program team will reject any applications that do not include the required documentation.

1. The duly completed ***scholarship application***.
2. A copy of the ***wealth tax declaration***, if pertinent.
3. A copy of all family unit members' ***personal income tax declarations for 2024 and/or 2023***. All applications presented as of April 2026 have to include personal income tax declarations for 2025.
4. Salaried employees, in addition to their personal income tax declarations, also have to present a ***certificate of income*** for the current year issued by their employers for the corresponding year (2025 or 2026). The certificate of income (or proof of income letter) is an official document issued by employers detailing the income earned by employees over a given period of time.
5. Financial assets (a certificate from the bank detailing all financial assets, current accounts, shares, pension plans, mortgages, credits, personal loans, etc.). The titleholder's name has to appear on the corresponding document, along with the balance and issuance date; the bank also has to sign said certificate. Bank statements for the last 6 months are required.
6. Value of real-estate property. This refers to the current market value of any property. The property's assessed value for tax purposes is not considered valid for scholarship applications.
7. **In family-run firms, the necessary official information shall be provided regarding the billing amount:** This includes business activity by self-employed workers or shares in entities
8. A ***financing plan*** explaining how you plan to finance the programme tuition fees and living expenses while studying. Please provide as much information as possible about grants, student loans, family support, and/or savings... Include plan B in case the scholarship is not finally granted.
9. All certifications must be clearly legible and have the necessary quality to be able to evaluate them appropriately.
10. All documents must be provided in one of the three official languages at Esade: Spanish, Catalan and English.

To award scholarships as equitably as possible, the Talent Attraction Committee may use all the candidates' data which Fundació Esade has available. At the same time, it may gather any other data it deems necessary to evaluate the candidates' circumstances when both awarding the scholarship initially and to assess if those circumstances remain unchanged throughout the period encompassed by the scholarship.

## 5. DEADLINES

	<b><i>Deadline to provide the application and documentation</i></b>	<b><i>Resolutions</i></b>
<b>1<sup>st</sup> call</b>	January 20 <sup>th</sup> 2026	February 18 <sup>th</sup> 2026
<b>2<sup>nd</sup> call</b>	March 17 <sup>th</sup> 2026	April 15 <sup>th</sup> 2026
<b>3<sup>rd</sup> call</b>	April 21 <sup>st</sup> 2026	May 13 <sup>th</sup> 2026
<b>Extraordinary call*</b>	Resolutions will be communicated on June 17 <sup>th</sup> 2026	

\*The Extraordinary Call will be issued if funds are available, and applications that have been placed on the Waiting List will be considered.

## 6. SCHOLARSHIP AMOUNT

The Director General's Office, in collaboration with its executive bodies, will determine the total amount of Fundació Esade's own resources and donations dedicated to the different scholarships each academic year.

**The Talent Attraction Committee** is responsible for establishing the specific amounts of each individual **Talent and Need-based Scholarships - Future Vision** awarded, an amount which can range **from 75% to a maximum of 85%** of the year's corresponding tuition fees.

Candidates will be required to upload all the required documentation established in the Terms and Conditions via a secure online space.

### **Contact:**

#### **MBA FT and MSc Programmes in Management**

Fundació Esade

Scholarship and Grant Programme **Maurici Rolo**

[maurici.rolo@esade.edu](mailto:maurici.rolo@esade.edu)

Candidates will be informed of the corresponding decisions within the deadlines established via the official Esade e-mail address.

## 7. SCHOLARSHIP SCOPE

Candidates must also sign the commitment document issued by Fundació Esade. Should they fail to comply with it, Fundació Esade will understand that they expressly renounce the scholarship.

## **8. SCHOLARSHIP TERMINATION AND REVOCATION**

To ensure its decisions are as objective as possible, the Talent Attraction Committee requests financial data to ensure that Fundació Esade awards its scholarships equitably. If the data candidates provide are incomplete or false, Fundació Esade reserves the right to review the concession of the scholarships and, if warranted, revoke them.

The scholarship will expire if the interested party renounces it; if the student fails to comply with the obligations, conditions or requirements for its award; if he or she fails to complete his or her academic studies for any reason, including disciplinary sanction; if the scholarship recipient lacks commitment to the institution; if the required documentation is submitted in an insufficient, inaccurate or late manner; if the academic results are insufficient or if the level of financial need required disappears.

In the event that the scholarship recipient requests an academic leave of absence, and it is granted by the Programme Director, the student will be subject to the provisions of the Internal Regulations of the programme. In this case, if the academic leave of absence ends at the beginning of a new academic year, the student must submit his or her scholarship application with the necessary requirements to obtain a renewal of the scholarship, since it will not be automatically renewed under any circumstances.

If a scholarship recipient withdraws from the program without justified cause before the end of the academic year, he or she will be required to return the amounts received.

## **9. TAXATION**

This specific scholarship meets the conditions established in Article 7 in Law 35/2006, dated November 28, on Personal Income Tax, as well as in Article 2 in Royal Decree 439/2007, dated March 30, approving the Personal Income Tax Regulations, and in Article 14.1.a in the Revised Text of the Law on Personal Income Tax for Non-Residents (Royal Decree 5/2004, dated March 5), revised by Law 26/2014, dated November 27, to be partially exempt for scholarships granted by not-for-profit organizations to which the Special Regime regulated in Title II of Law 49/2002, dated December 23, applies.

**Annex 2****Study Financing Plan****1. Introduction**

This document details an example to be used as a financing plan to cover tuition fees and living expenses during the study programme. Both the primary sources of funding (Plan A) and the alternatives in case of not obtaining the requested scholarship (Plan B) are presented below.

**2. Total Budget**

The total budget includes annual tuition and living expenses (10 months). Below is a summary of the estimated expenses (excluding the possible cost of travelling home, at various times of the year):

Description	Monthly Cost (EUROS)	Annual Cost (EUROS)
Tuition	1,800	18,000
Rent	400	4,000
Meal	150	1,500
Transport	50	500
Medical Insurance	50 (12 meses)	600
Study Materials	50	500
Other Expenses	75	750

### **3. Financing Sources (Plan A)**

The following financing sources are part of Plan A, which is the main strategy to cover study costs:

Financing Source	Amount (EUROS)	% of Total Costs
Scholarship Requested (minimum amount required)	9,000	35%
Personal Savings	5,000	19%
Family Support	4,000	15%
Student Loan	7,000	27%
Additional Income	850	3%

### **4. Plan B (In Case of Not Obtaining the Scholarship)**

If you do not obtain the requested scholarship, can you give us financing alternatives to cover the estimated expenses?

Alternative	Alternative Amount (EUROS)	% of Total Costs
Family Contribution	3,000	12%
Additional Loan	5,000	19%
Expense Reduction	1,000	4%

### **5. Conclusion**

This financing plan has been designed to ensure coverage of study expenses for the duration of the program.

## Study Financing Plan

### Total Budget

Description	Monthly Cost (EUROS)	Annual Cost (EUROS)	Comments
Tuition			
Rent			
Meal			
Transport			
Medical Insurance			
Study Materials			
Other Expenses			
<b>TOTAL</b>			

### Financing Sources (Plan A)

Financing Source (Plan A)	Amount (EUROS)	% of Total Costs
Scholarship Requested (minimum amount required)		
Personal Savings		
Family Support		
Student Loan		
Additional Income		
<b>TOTAL</b>		

## Financing Sources Plan B (In Case of Not Obtaining the Scholarship)

Alternative (Plan B)	Alternative Amount (EUROS)	% of Total Costs Alternative Amount
Family Contribution		
Additional Loan		
Other Income		
<b>TOTAL</b>		

## Projections and Scenarios

Scenario	Total Annual Cost (EUROS)	Total Available Funding (EUROS)	Comments
With Scholarship			
Without Scholarship			