

Talent and Need-based Scholarships Future Vision for Full Time MBA & MSc

FAQ's

When is the best moment to apply for Esade Talent and Need-based Scholarships - Future Vision for Full Time MBAs & MSc?

If you think you can qualify for a Talent and Need-based Scholarships - Future Vision, our recommendation is to start the Scholarship application process since the beginning. As soon as you are admitted to the Programme, you will be able to submit your scholarship application.

Is it possible to apply for a Talent & need-based Scholarship if already submitted an Excellence Award application?

Excellence awards and Talent and Need-based Scholarships - Future Vision are not compatible. However, candidates can still apply for Talent and Need-based Scholarships - Future Vision if they have applied for an Excellence Award before and viceversa.

If a candidate is awarded a Scholarship, the Excellence Award will be void.

Is there a minimum GMAT / GRE test score to be considered for Esade Talent and Need-based Scholarships - Future Vision?

Although the test score is important during the scholarship process, there is no minimum score requested to be able to apply. However, scoring over the average GMAT for our Programs will give

candidates greater chances to be successful in their application. Academic excellence is an important factor during the decision-making process.

What does the Scholarship Committee evaluate on the Talent and Need-based Scholarships - Future Vision applications?

Esade Talent Attraction Committee will consider different characteristics of candidates' profile to make their final decision. General criteria will consider the following:

- GMAT / GRE / Esade Admissions Test (above average)
- GPA from undergraduate studies (above average)
- Profile internationality and diversity
- Personal impact
- Professional experience (if any)
- Proven financial need (household incomes and properties will be considered)

When applying for a Talent & need-based scholarship, which documentation is required?

First, Esade Scholarship Committee analyses the talent of each candidate following the criteria mentioned on previous question.

Then, they will start analyzing the economic information. Documents required for a complete analysis:

1. The duly completed scholarship application.
2. The duly completed Declaration of Family Assets (attached) and a copy of the wealth tax declaration, if pertinent.
3. A copy of the 2022 and/or 2021 personal income tax declarations of all family-unit members.
4. In addition to their personal income tax declarations, all contracted employees are required to present a certificate of income from their employers for the current year underway.
5. A financing plan explaining how you plan to finance the programme tuition fees and living expenses while studying. Please provide as much information as possible about grants, student loans, family support, and/or savings... Include a plan B in case the scholarship is not finally granted).

Which process do I need to follow to submit a Talent & need-based Scholarship?

After being admitted to Full Time MBA or MSc programme, please carefully read the Application process information in our Website for a successful submission of your application:

Full-time MBA

MSc

When will the Committees of Talent & need-based Scholarships meet? And, when I will hear back from the need-based Scholarship Committee about my application?

Scholarships Committee take place a week after the application deadline. You may expect to hear back with final decision around 3 weeks after application deadline.

Please check Annex document to review deadlines.

	Application deadline	Decision	Link to upload documentation
1 st call	14/02/2023	08/03/2023	Link 1st call
MBA & MSc 1 st call & 2 nd call	07/03/2023	29/03/2023	Link 2nd call
MBA & MSc 2 nd call & 3 rd	24/04/2023	17/06/2023	Link 3rd call

*Applications will not be accepted after these dates.

Terms and conditions

Call for Fundació Esade Scholarship Applications for MBA and MSc Programmes in Management

2022-2023 ACADEMIC YEAR

In keeping with its mission, Fundació Esade aims to attract talented students and provide opportunities to those who are motivated to study at Esade and have an excellent academic track record yet lack the necessary financial resources to do so. To this end, Fundació Esade awards scholarships to finance students completing the official Master in Business Administration (MBA Full Time) and MSc Programmes in Management, for this dedicating its own funds and donations.



1. 2022–2023 Academic year: official MBA full time and MSc programmes

1. Fundació Esade has issued a call for scholarship and grant applications for the 2022-2023 academic year for official programmes as defined by Spanish Law. These include the following programmes taught by Escuela Superior de Administración y Dirección de Empresas (Esade Business School) and Esade-Facultad de Derecho (Esade Law School), both of which are integrated within Universidad Ramon Llull:

→ Master in Business Administration (MBA Full Time)

→ MSc Programmes in Management

2. The period to present applications for the scholarships referred to in this call begins the date the latter is published in the official gazette, *Boletín Oficial del Estado*, and ends on the date indicated in the specific annex for each programme attached to these Terms and Conditions.

2. Kind of scholarship

Esade's call for **Talent and Need-based Scholarships - Future Vision** applications. This **Talent and Need-based Scholarships - Future Vision** includes the following features:

- a. Awarded to complete any of the official programmes indicated in Term and Condition 1 above.
- b. Amount: from 75% to 85% of tuition fees.
- c. Scholarships are awarded based on a combination of financial need and academic merit.
- d. This call for applications is generic in nature and targeted at all those who meet the required legal conditions.
 - (i) As of December 1st, 2021, the maximum personal income tax exemptions on all scholarships and grants described correspond to those detailed in Term and Condition 12 below.
 - (ii) Attached as an annex to this document is the application for the grants described herein and which must be presented by the established deadlines.
- e. To ensure its decisions are as objective as possible, the Talent Attraction Committee requests financial data to ensure that Fundació Esade awards its scholarships equitably. If the data candidates provide are incomplete or false, Fundació Esade reserves the right to review the concession of the scholarships and, if warranted, revoke them.

3. Annexes with special conditions

Attached to these Terms and Conditions are annexes corresponding to the scholarship described above, detailing the specific content, processes and requirements applicable.

4. Eligible candidates: generic group

1. The call for applications is targeted at a generic group of Spanish and foreign candidates, without any limit whatsoever, that meet the requirements established by Spanish Law to participate in the official programmes in which they are interested.
2. Due to their very nature, Fundació Esade will understand that candidates reject the scholarship in question if they voluntarily withdraw from or do not successfully pass the admissions process established for their respective programmes.

5. Competitive nature

All the scholarships Fundació Esade awards are competitive. To this end, Fundació Esade has established a maximum number of scholarships or a maximum amount available for each programme. When making its selection and decisions, the Talent Attraction Committee will abide by the financial need and academic merit criteria demanded for each type of scholarship.

6. Requirements

Candidates applying for Fundació Esade **Talent and Need-based Scholarships - Future Vision** have to accredit each of the following circumstances and provide the documentation required for this specific scholarship:

- a. The candidates' financial need and the difficulty implied for the family unit in financing and paying the chosen programme's tuition.
- b. Candidates' great academic records and/or results obtained, and/or professional merits.
- c. Formally presenting the corresponding application within the established deadlines.
- d. Providing any required documentation with the corresponding application; contrarily, applications will not be considered.
- e. A personal interview prior to the final decision.

7. Required documentation and deadlines

The corresponding annex for this specific scholarship provides details on the applicable criteria in terms of financial need, the primary and complementary documentation to be presented as well as the deadlines and the dates for the Talent Attraction Committee to make its decision.



8. Talent attraction committee: composition and functioning

1. The Talent Attraction Committee will comprise the following members:
 - Finance/Economic Director, acting as Committee President
 - Director of Identity and Mission
 - Director of Engagement & Donor Relations
 - Director of the Business School and Law School Admissions Unit
 - Director of Communication and International Relations
 - Two faculty members designated by the Director General's Office
 - A Business School representative delegated by the Dean of the Business School
 - A Law School representative designated by the Dean of the Law School
 - Finance Manager, acting as Committee Secretary.
2. The Talent Attraction Committee will meet as often as required to make its decisions regarding the scholarships and address any issues that arise, adapting this frequency, as well, to the number of applications received for the different scholarships and to be able to respond within the appropriate time.
3. The Talent Attraction Committee may, at its discretion and if warranted, create subcommittees comprising members of the Talent Attraction Committee to meet and make decisions for specific programmes, with all the powers of the Talent Attraction Committee.
4. To formalise their scholarships, candidates have to be duly admitted to one of the programmes object of the call for applications and thus meet the legal requirements to receive a scholarship for an officially recognised programme. In all cases, the Talent Attraction Committee will duly request confirmation from the university to ensure that the candidates have been admitted to the programmes in question. Applications from candidates who have been rejected by the university for the programmes in question will not be considered, and, in this case, the candidates will be deemed to have forfeited their rights to said scholarship.
5. At its sole discretion, the Talent Attraction Committee may decide not to grant any scholarships during this call.
6. Should any candidates renounce or fail to meet the established requirements for these scholarships, the Committee will offer said scholarships to other candidates on the corresponding waiting list, if any, and in the order duly established.
7. After the deadline to present applications has passed and the Committee has made its decisions, the final list of scholarship recipients will be published on the Fundació Esade website in the corresponding scholarship section.
8. The list of candidates approved by the Committee is definitive and not subject to appeal. Fundació Esade will not provide any information on any rejected applications.

9. Incompatibilities

The total amount awarded to an Esade student in terms of scholarships and grants during an academic year cannot exceed 85% of the tuition amount for that year.

10. Scholarship or grant management

Scholarship candidates or recipients commit to abide by the following obligations:

- a. At Fundació Esade's request, candidates must accredit any photocopies or digital documents provided during the selection process, forwarding original or duly certified copies of said documents. Similarly, Fundació Esade may request certifications regarding any data included in candidates' transcripts.
- b. Should Fundació Esade organise a scholarship and/or grant award ceremony, the scholarship and/or grant recipients will personally receive the latter on the date and in the place Fundació Esade duly announces. If, for any justified reason, recipients cannot attend personally, they must duly inform Fundació Esade.
- c. Complete the programme foreseen in keeping with the application presented. Candidates receiving a scholarship are required to begin the programme detailed in the Call for Scholarship Applications at the start of the 2022-2023 academic year and complete it within the estimated time detailed in the curriculum.
- d. All payments made by Fundació Esade will withhold the corresponding personal income tax amount required.
- e. Selected candidates must immediately inform Fundació Esade if their address changes. Similarly, they must duly inform Fundació Esade of any changes in mailing or e-mail address while the scholarship is in force.
- f. If the selected candidates do not abide by any of the commitments established herein or any other specifically established for each scholarship/grant, Fundació Esade reserves the right to proceed as it deems fit and even request that said candidates return any amounts received or compensated.

11. Data protection and the right to privacy

1. In keeping with Organic Law 3/2018, dated 5th December, on the protection of personal data digital rights, candidates are duly informed of and expressly declare their consent to the following:

- a. That all the personal data included in the scholarship or grant application and in the accompanying documentation provided, as well as their images at the award ceremony or similar, the follow-up data, the data provided in the questionnaire completed on finalising their programmes as well as the candidates' marks and evaluations will be incorporated into a datafile belonging to Fundació Esade, with headquarters at Avenida de Pedralbes, 60-62, Barcelona 08034.
- b. That the party responsible for said file will solely include data which, having been voluntarily provided by the candidates, are considered necessary for the selection process.
- c. That said data will be processed for the following ends:
 - To analyse the candidates' suitability and to be able to carry out the selection process to possibly award the scholarship or grant in question.
 - To ensure that candidates meet the established requirements throughout the duration of the scholarship or grant in question.
 - To make the corresponding payments in case the scholarship or grant is awarded.
 - To publish scholarship recipients' names and images on the webpage and via other communications media Fundació Esade, the scholarship donor or promoter use. Scholarship recipients expressly authorise this cession of their data for this end.

2. Personal data subjects may exercise their rights to access and rectify their data at no cost, as well as their right to cancel their treatment and any other right recognised by Organic Law 15/1999 on Personal Data Protection and pursuant legislation. For this, they may write to the party responsible for the datafile (Fundació ESADE, Avenida de Pedralbes, 60-62, Barcelona 08034), indicating "Personal data protection" and attaching a copy of their Spanish national ID or passport. Any documentation scholarship recipients provide Fundació Esade will be considered confidential.

12. Taxation

The scholarships detailed in Term and Condition 2 above comply with the conditions established in Article 7 in Law 35/2006, dated November 28th, on personal income tax, as well as Article 2 in Royal Decree 439/2007, dated March 30th, approving the Personal Income Tax Regulations, and Article 14.1.a in the Revised Law on Income Tax for Non-Residents (Royal Legislative Decree 5/2004, dated March 5th), revised by Law 26/2014, dated November 27th, on tax exemptions for scholarships/grants awarded by not-for-profit institutions to which Title II of Law 49/2002, dated December 23rd, duly applies.

ANNEXES

Attached to these Terms and Conditions are the applications and corresponding details for each of the scholarships and supplements, with complementary and specific instructions pertaining to each.

In Barcelona, in November, 2021

