

Ariadna Dumitrescu

Department of Economics, Finance and Accounting
Av. de Pedralbes, 60-62
08034 Barcelona
Spain

Tel. : + 34 934 952 191
Fax : + 34 932 048 105
ariadna.dumitrescu@esade.edu
<http://www.ariadnadumitrescu.com>

ACADEMIC POSITIONS

- 2010-present** Associate Professor, ESADE Business School
- 2008-present** Coordinator of the Group of Research in Economics and Finance
- 2003-2010** Assistant Professor (tenure-track), ESADE Business School

VISITING POSITIONS

- Jan- April 2010** Visiting Scholar, Bocconi University, Milano, Italy
- May-June 2007** Visiting Scholar, University Carlos III, Madrid, Spain
- June 2004** Visiting Scholar, University of Guanajuato, Guanajuato, Mexico
- 2002-2003** Graduate Affiliate Research Student, University College London, UK

EDUCATION

- 2000-2003** IDEA, UNIVERSITAT AUTÒNOMA DE BARCELONA
Ph.D. in Economics - Summa cum Laude
- 1998-2000** IDEA, UNIVERSITAT AUTÒNOMA DE BARCELONA, Master in Economics
- 1996-1998** CERGE, CHARLES UNIVERSITY, PRAGUE Graduate Studies
- 1991-1996** UNIVERSITY OF BUCHAREST, FACULTY OF MATHEMATICS
B.A. in Mathematics

RESEARCH

PUBLICATIONS IN REFEREED JOURNALS

- “The Strategic Specialist and Imperfect Competition in a Limit Order Market,” 2010, *Journal of Banking and Finance*, Volume 34, Issue 1, pages 255-266.
- “Liquidity and Optimal Market Transparency,” 2010, *European Financial Management*, Volume 16, Issue 4, pages 599-623.
- “Correlated-Asset Trading and Disclosure of Private Information,” 2010, *Handbook of Trading*, edited by Greg. N. Gregoriou, McGraw-Hill, New York, pages 429-442.
- “Valuation of Defaultable Bonds and Debt Restructuring,” 2007, *Journal of Corporate Finance*, Volume 13, Issue 1, pages 94-111.

WORK IN PROGRESS

“Corporate Governance, Disclosure and Market Liquidity” – semi-finalist for the competition *Best Paper Award*, Financial Management Association, Hamburg, 2010.

“Disclosure of Corporate Tax Report, Tax Enforcement, and Insider Trading,” with Jordi Caballé, Universitat Autònoma de Barcelona.

“Market Frictions, Investor Sophistication and Persistence in Mutual Fund Performance,” with Javier Gil-Bazo, Universitat Pompeu Fabra.

“Information Availability and Trading Activity, Evidence from the Mutual Fund Industry,” with Javier Gil-Bazo, Universitat Pompeu Fabra.

“Ambiguity in Information and Stock Returns,” with Luca del Viva, ESADE

“Exchange Competition,” with Anna Bayonna, ESADE

“Transparency and Multi-market Trading”

“Financial Reporting, Ownership Structure and Quotes on the Spanish Stock Exchange,” with Sasson Bar-Yosef, Hebrew University and Annalisa Prencipe, Bocconi University.

SEMINARS AND CONFERENCES

Invited Seminars

Financial Markets Group/LSE, Bank of England, HEC Montreal, ESADE Business School, Universitat Pompeu Fabra (3), IESE, Said Business School, Haskayne School of Business, University College London, Universidad de Guanajuato, HEC Paris- Young Researchers Seminar, Tel Aviv University, Hebrew University of Jerusalem, Catholic University of Leuven, University Carlos III, Madrid (presented by co-author), Darden Business School (presented by co-author), Luxembourg School of Finance (scheduled).

Conference Presentations

European Financial Management Association, Rome, 2014, XXI Foro de Finanzas, Segovia, 2013, Midwest Finance Association, Chicago, 2013, Annual Meeting of the Academy of Behavioral Finance & Economics, New York, 2012, CEPR European Summer Symposium in Financial Markets, Gerzensee, 2012 (evening sessions), VIII Workshop in Public Policy Design:

Financial System Perspectives and the Crisis, Girona, 2012, European Finance Association Meeting, Stockholm, 2011, IDEA 20 Years Workshop, 2011, Disclosure and Market Discipline: What Role for Transparency?, SUERF-UPF-Bank of Spain Workshop, Barcelona, 2010, Financial Management Association, Hamburg, 2010, European Financial Management Association, Aarhus, 2010, 34th Symposium of Economic Analysis, Valencia, 2009, XVI Spanish Finance Association Meeting, Barcelona, 2008, European Finance Association, Athens, 2008, CEPR European Summer Symposium in Financial Markets, Gerzensee, (evening sessions), 2008, European Financial Management Association Meeting, Athens, 2008, Financial Management Association, Prague, 2008, European Finance Association, Ljubljana, 2007, European Financial Management Association Meeting, Vienna, 2007, Financial Management Association, Barcelona, 2007, Capital Markets in Romania, Bucharest, 2007, 31st Symposium of Economic Analysis, Oviedo, 2006, XIV Spanish Finance Association Meeting, Castellón, 2006, European Financial Management Association Meeting, Madrid, 2006, International Conference on High Frequency Finance, Konstanz, 2006, 30th Symposium of Economic Analysis, Murcia, 2005, XIII Spanish Finance Association Meeting, Madrid, 2005, Financial Management Association Meeting, Chicago, 2005, International Conference in Finance, Copenhagen, 2005, 20th Congress of European Economic Association, Amsterdam, 2005, Financial Management Association Meeting, Siena, 2005, 29th Symposium of Economic Analysis, Pamplona, 2004, XII Spanish Finance Association Meeting, Universitat Pompeu Fabra, 2004, CEPR European Summer Symposium in Financial Markets, Gerzensee (evening sessions), 2004, 28th Symposium of Economic Analysis, 2002, C.R.E.D.I.T. - Assessing the Risk of Corporate Default, 2002, 17th Annual Congress of the European Economic Association, 2002, 7th Spring Meeting of Young Economists, 2002, 6th Spring Meeting of Young Economists, 2001, European Network for Training in Economic Research, 2000.

Chairperson

European Financial Management Association, 2010, Financial Management Association, 2010, XVI Spanish Finance Association, European Financial Management Association, 2008, European Financial Management Association, 2007, 31st Symposium of Economic Analysis, 2006, European Financial Management Association, 2006.

Referee

Journal of Corporate Finance, Journal of Banking and Finance, European Financial Management Journal, International Review of Economics and Finance, Moneda y Credito, SERIES.

Member of the Program Committees

European Finance Association Meetings, 2006 - 2010

Financial Management Association Meeting, 2007

European Financial Management Association Meeting, 2006

10th Spring Meeting of Young Economists, 2005

XII Spanish Finance Association Meeting, 2004.

Fellowships and Competitive Research Grants

Main Researcher – Research Project ECO2011-24928, Spanish Ministry of Education and Science, 2012-2014

Main Researcher – Group for Research in Economics and Finance – Group of research recognized by Generalitat de Catalonia SGR 2014-2016

Participant – Research Project FP7-KBBE-2013-7, European Commission Integrated engineering approach validating reduced water and energy consumption in milk processing for wider food supply chain replication

Main Researcher – Research Project ECO2008-05218, Spanish Ministry of Education and Science, 2009-2011

Main Researcher – Research Project – UCEIF Foundation and Bank Santander, 2010

Main Researcher – Group for Research in Economics and Finance – Ramon Llull University Research Grants, 2009- 2012

Main Researcher – Group for Research in Economics and Finance – Bank Sabadell Research Grant, 2010- 2018

Marie Curie Fellowship, 2002-2003

IDEA Fellowship, 2001-2002

PHARE ACE Fellowship, 1998-2001

USAID Grant, 1997-1998

CERGE Scholarship 1996-1997

Romanian Ministry of Education and Science Merit Scholarship, 1991-1996.

TEACHING ACTIVITY

UNDERGRADUATE

Corporate Finance (Spanish), ESADE Business School

Fixed Income (Spanish), ESADE Business School

MASTER

Financial Modelling (English), Master in Finance, ESADE Business School

Principles of Corporate Finance, (English), Master of Research, ESADE Business School

Market Microstructure (English), Barcelona Graduate School of Economics, University Pompeu Fabra

MBA

Derivative Markets (English), ESADE Business School

Corporate Finance I (English and Spanish), ESADE Business School

EXECUTIVE EDUCATION

Futures and Options (Spanish), ESADE Business School and ONCE Foundation

Introduction to Valuation (Spanish), ESADE Business School

Monte Carlo Simulations for Option Pricing (Spanish), BBVA, Madrid

Teaching Assistant

Mathematics (English), International Doctorate in Economic Analysis, Universitat Autònoma de Barcelona

Mathematics for Economists (Spanish), Universitat Autònoma de Barcelona

Mathematical Models for Economists (Spanish), Universitat Autònoma de Barcelona

International Trade (English), University College London.

Research Experience and Other Employment

Banc Sabadell, Department of Fixed Income and Macroeconomic Analysis, Research Assistant

CITIBANK Romania, Bucharest, Summer Intern

Center for Economic Research and Graduate Education, Prague, Research Assistant.

ADMINISTRATIVE ASSIGNMENTS

Member of the Graduate Admissions Committee 2006-2008

Member of the Research Committee 2006 to present

Coordinator Financial Research Seminar Series 2007- 2008, 2013-2014

Co-organizer ESADE/IESE Finance Seminar Series 2007- 2009, 2010-2012

Member of the Organizing Committee XVI Spanish Finance Association Meeting, 2008

Member of the program design committee Master of Finance, 2009

LANGUAGES

English and Spanish fluent, French good, Italian fair, Catalan fair, Romanian native speaker.