

## Accounting

UGRA\_001430

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Departments	Department of Economics, Finance & Accounting
Teaching Languages	English
ECTS	6
Teacher responsible	Montse Díaz Almazan - montse.diaz@esade.edu

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### Course Goals

1. Evaluate and understand the usefulness of accounting for other areas of a company as well as externally
2. Understand how accounting works and know the basic principles and criteria it is based on.
3. Understand the meaning of standalone financial statements and how they are affected by the simple accounting events that occur in a company.
4. Prepare financial statements based on accounting events.
5. Understand what accrual accounting means and learn about its application.
6. Understand how to read the financial statements and the meaning of the key financial ratios.
7. Identify different cost behaviours

### Previous knowledge

No previous knowledge or prerequisites is needed

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No previous knowledge or prerequisites is needed

### Teaching methodology

Concepts: lectures, class notes, and class materials devoted to presentation of frameworks and concepts that are useful for accounting practice.

Practice: to clear up questions and discuss all materials included in the concepts part and in the class activities (these activities can be quizzes, challenges, assignments or other individual or group activities)

### Description

### Course contribution to program

The course is relevant to learn and understand other courses in the accounting-financial area, for understanding the economic environment: the daily news or your everyday decisions of personal spending; and to develop skills and capabilities such as rigour & analytical capacity.

## Short description

Financial Accounting is the language of business. It is an essential tool for business management. Companies use it to get information on the company's progress; to support for decision-making and it is the language used to facilitate the dialogue between all areas of the company.

Accounting aims to systematically collect and record information on everything that a person or a company does which affects their financial and economic situation/wealth. To do so, there are a set of concepts, rules and methods that have to be learned.

### Program Learning Objectives

#### GEL23-Bachelor of Global Governance, Economics and Legal Order

- Critical and Analytical Thinking
  - Apply relevant techniques and tools to analyze and evaluate economic and financial information.
- Economic Analysis
  - Interpret the economic-financial situation of a company or institution using accounting tools.

#### GEL25-Bachelor of Global Governance, Economics and Legal Order

- Critical and Analytical Thinking
  - Apply relevant techniques and tools to analyze and evaluate economic and financial information.
- Economic Analysis
  - Interpretar la situación económico-financiera de una empresa o institución a través de las herramientas propias de la contabilidad.

### Bibliography

David Alexander, Christopher Nobes, Financial Accounting: an international introduction, Financial Times: Prentice Hall, cop 2007, 10:0273709267 (Book)

### Activities

Online training activities

Analytical exercises

Written and/or oral exams

Teamwork

Quizzes/tests

Practical exercises with professional software

Group presentations

## Content

#	Topic
1	Basic Concepts Introduction to the accounting function. Regulation/standards.Financial Statements. Accounting principles Balance Sheet; Assets and liabilities. Net equity. Accounting Fundamental Equation Income Statement: income/expenses/profits. Accounting equivalences. Groups. Accounts. Creating financial statements: Books. Full accounting procedure
2	Current assets and current liabilities Inventory purchases/sales and changes in inventories. Operating margin and Cost of Goods Sold. Value Added Tax. Valuation standards and impairments. Debtors and creditors. Operating income and expenses. Accrual accounting: concept and application to calculate net income
3	Non-current assets, Non-current Liabilities, Equity. Tangible and Intangible assets Financial Liabilities Equity
4	Introduction to Financial Analysis
5	Introduction to Management Accounting

## Assessment

Tool	Assessment tool	Category	Weight %
Group project	Group project	Retake and ordinary round	20.00%
Quizzes/tests	Tests	Retake and ordinary round	20.00%
Written and/or oral exams	Final exam	Retake and ordinary round	50.00%
Other	Class participation	Retake and ordinary round	10.00%

### PROGRAMS

GEL23-Bachelor of Global Governance, Economics and Legal Order (Undergraduates: Law)  
GEL23 Year 1 (Basic)

GEL25-Bachelor of Global Governance, Economics and Legal Order (Undergraduates: Law)  
GEL25 Year 1 (Basic)