

## Management Accounting

UGRA\_006163

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Departments	Department of Economics, Finance & Accounting
Teaching Languages	English
ECTS	2
Teacher responsible	Eva Marín Sánchez - eva.marin2@esade.edu Santiago Simón del Burgo - santiago.simon@esade.edu

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### Course Goals

Management Accounting is concerned with providing both financial and non financial information that will help decision-makers making good decisions. An understanding of management accounting requires an understanding of the decision-making process and an awareness of the uses of accounting information.

Management accountants are vital to the financial health of organizations. They make critical decisions, safeguard a company's integrity, and plan for business sustainability. They might be CFOs and controllers, budget analysts and treasurers, or one of many other game changers on internal teams. Most of all, as the majority of the accounting and financial workforce, they help drive an organization's strategy and value amid an unpredictable market.

The main focus of management accountants has always been to improve their organizations' performance and profitability by providing relevant information for decision-making. But their approach to doing this has changed: from giving what they considered to be relevant information to operational managers in the eighties; to working together with those managers in the nineties and helping them to identify the relevant information; to controlling business through integrated performance measurement systems in the noughties (2000-2009). Nevertheless, the common thread over the past 30 years has been their overriding concern with improving competitiveness and long-term profitability

The aim of the course is to provide a framework for the theory and practice of basics of management accounting and emphasize its role in making business decisions.

It covers the fundamental conceptual and quantitative tools to help participants become more effective facilitators and users of management accounting information and better decision makers.

## Previous knowledge

No previous knowledge is required for this subject.

## Prerequisites

There are no prerequisites for this subject.

## Teaching methodology

To achieve the objectives of the course, its format is based on:

Some pre-class activities that can be readings and class materials devoted to presentation of frameworks and concepts that are useful for management accounting practice.

Face-to-face: to present, review and discuss basic management accounting content, and to practice with some activities. There will also participate some guest experts to link theory with the real world. They will allow participants to see different approaches for the management accounting function in different companies.

After-class activities: to consolidate the framework and concepts of each session. These activities can be cases, assignments or other (individual or group) activities, to help you understand the concepts and the management accounting practice.

Students are expected to show:

- Punctuality
- Respect
- Active contribution

In relation to autonomous work, the student is expected to check the web course regularly where all materials, activities and relevant information for each session are published.

## Description

### Course contribution to program

The aim of the course is to provide a framework for the theory and practice of basics of management accounting and emphasize its role in making business decisions.

It covers the fundamental conceptual and quantitative tools to help participants become more effective facilitators and users of management

accounting information and better decision makers.

## Short description

Management Accounting is concerned with providing both financial and non financial information that will help decision-makers making good decisions. An understanding of management accounting requires an understanding of the decision-making process and an awareness of the uses of accounting information.

Management accountants are vital to the financial health of organizations. They make critical decisions, safeguard a company's integrity, and plan for business sustainability. They might be CFOs and controllers, budget analysts and treasurers, or one of many other game changers on internal teams. Most of all, as the majority of the accounting and financial workforce, they help drive an organization's strategy and value amid an unpredictable market.

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By the end of the course, participants are expected to have acquired the management accounting fundamentals and be capable of understanding, discussing and defining the appropriate tool to make different business decisions.

- Understand cost and management accounting terminology
- Understand cost classification and cost behavior
- Use accounting information in decision making
- Understand the budgeting process

## Bibliography

- Drury, C, Management Accounting for Business (Book)

## Activities

In-class discussions and debates

Written and/or oral exams

At the end of the subject, an exam will be held.

## Content

#	Topic
1	Introduction to management accounting
2	Introduction to cost terms and concepts
3	
4	
5	
6	Budgeting process
7	Variance analysis

## Assessment

Tool	Assessment tool	Category	Weight %
Quizzes/tests	Individual	Retake and ordinary round	40.00%
Attendance and punctuality	Class participation	Retake and ordinary round	10.00%
Written and/or oral exams	Final Exam	Retake and ordinary round	50.00%

## PROGRAMS

B13-Exchange Program Bachelor of Business Administration (BBA) (Undergraduates: Business)  
B13 Year 1 (Mandatory)

B13S-Exchange Program Bachelor of Business Administration (BBA) (Undergraduates: Business)  
B13S Year 1 (Mandatory)

BBA20-Bachelor of Business Administration (BBA) (Undergraduates: Business)  
BBA20 Year 2 (Optative)

BBA23-Bachelor of Business Administration (BBA) (Undergraduates: Business)  
BBA23 Year 2 (Optative)

DBAI23-Double Degree in Business Administration and Artificial Intelligence for Business (Undergraduates: Business)

DBAI23 Year 3 (Optative)

GBD20-Double Degree in Business Administration and Law (Undergraduates: Law)  
GBD20 Year 5 (Optative)

GBD20 Year 3 (Optative)

GBD20 Year 4 (Optative)

GBD20 Year 2 (Optative)

GBD23-Double Degree in Business Administration and Law (Undergraduates: Law)  
GBD23 Year 4 (Optative)

GBD23 Year 2 (Optative)

GBD23 Year 5 (Optative)

GBD23 Year 3 (Optative)