

Advanced Macroeconomics

UGRA_013017

Departments	Department of Economics, Finance & Accounting
Teaching Languages	English
ECTS	6
Teacher responsible	Calin Gheorghe Arcalean - calin.arcalean@esade.edu Ioana Schiopu - ioana.schiopu@esade.edu

Course Goals

By the end of this course, students will be able to:

- find, collect and understand macroeconomic data
- use the appropriate theoretical framework to understand patterns in the data
- assess the merits and limitations of various economic theories
- understand the functioning of the economy and the effects of monetary and fiscal economic policies on the behavior of consumers and companies

Prerequisites

Principles of Microeconomics, Principles of Macroeconomics, Statistics, Econometrics

Description

Course contribution to program

The course advances your formal understanding of key macroeconomic questions, such as: Why do some countries enjoy a greater standard of living than others? How does growth in productivity evolve over time? What determines business cycles and what are their consequences? What impact do changes in fiscal or monetary policies have upon consumers and companies?

We will use basic macroeconomic models to analyze the aggregate implications of the decisions made by many consumers and firms, which are related to each other, as well as the impact of macroeconomic policies on these decisions. Theoretical analyses will be complemented by a careful look at macroeconomic data.

Activities

In-class discussions and debates
In the news: readings and debates

Practical exercises with professional software
Data centered exercises

Readings
Lecture

Research work and projects
Group project

Content

#	Topic
1	Introduction: measurement and modelling
2	Economic growth and development
3	Consumption and investment: an inter-temporal framework
4	Business cycles and expectations
5	Current macroeconomic challenges

Assessment

Tool	Assessment tool	Category	Weight %
In-class analysis and discussion of issues	Participation, attendance and in-class assignments	Ordinary round	10.00%
Group project	Group project	Ordinary round	30.00%
Written and/or oral exams	Final exam	Ordinary round	40.00%
Written and/or oral exams	Midterm Exam	Ordinary round	20.00%

PROGRAMS

GDL20-Double Degree in Law and Global Governance, Economics and Legal Order (Undergraduates: Law)
GDL20 Year 4 (Optative)

GEL19-Bachelor of Global Governance, Economics and Legal Order (Undergraduates: Law)
GEL19 Year 3 (Optative)

GEL23-Bachelor of Global Governance, Economics and Legal Order (Undergraduates: Law)
GEL23 Year 3 (Optative)