

## Finance in the Developing World: Debt, credit and financialization in the Global South

UGRA\_014773

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Departments	Department of Society, Politics and Sustainability
Teaching Languages	English
ECTS	3
Teacher responsible	Fulya Apaydin vom Hau - <a href="mailto:fulya.apaydin@esade.edu">fulya.apaydin@esade.edu</a>

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### Description

#### Short description

This course explores the evolution financialization in the Global South in comparative perspective. Financialization refers to the process by which financial markets, institutions and principles gain increasing importance in the overall functioning and decision-making of an economy. This trend is characterized by the growing dominance of financial motives, financial markets and financial institutions in economic affairs, with an increased focus on financial profits and an expanding role of finance in shaping economic policy.

Financialization in the developing world has become an increasingly important area of study as it has significant effects on economic growth, political regime trajectories, income distribution, and financial stability. In exploring these themes, the first half of the course draws the theoretical frame, paying special attention to the history of money and the evolution of financial markets. The second half of the course focuses on contemporary case studies with greater emphasis on institutions, crisis, political consequences and the more recent experiences of developing countries.

The study of financialization in the developing world is crucial to understand whether it can be harnessed for development and to mitigate its potential risks. Understanding the unique challenges and opportunities of financialization in the developing world is essential for researchers and policymakers to make informed decisions and policy recommendations as well.

## Assessment

Tool	Assessment tool	Category	Weight %
Attendance and punctuality	Participation	Ordinary round	10.00%
Quizzes/tests	Midterm Exam	Ordinary round	30.00%
Group project	Presentation	Ordinary round	20.00%
Written and/or oral exams	Final Exam	Ordinary round	40.00%

### PROGRAMS

G114S-Global Governance Exchange Program (Undergraduates: Law)

G114S Year 1 (Optative)

GEL19-Bachelor of Global Governance, Economics and Legal Order (Undergraduates: Law)

GEL19 Year 3 (Optative)

GEL23-Bachelor of Global Governance, Economics and Legal Order (Undergraduates: Law)

GEL23 Year 3 (Optative)