TEACHING GUIDE - 2026-2027

Emerging Markets

UGRA_003041

Departments	Department of Economics, Finance & Accounting
Teaching Languages	English
ECTS	2
Teacher responsible	Carolina Villegas Sanchez - carolina.villegas@esade.edu

Course Goals

By the end of the course, students will be able to:

- Analyze macroeconomic indicators and trends in emerging markets.
- Evaluate the impact of monetary and fiscal policies on emerging economies.
- Understand the role of global economic factors in shaping emerging markets.
- Apply theoretical frameworks to real-world scenarios in emerging markets.

Prerequisits

none

Description

Course contribution to program

The course significantly enhances the BBA in Business Administration program by providing students with a specialized understanding of the economic dynamics in emerging markets, a critical area of study for future business leaders.

The course equips students with a global mindset, essential for business professionals in an increasingly interconnected world. Understanding emerging markets is crucial for businesses looking to expand or operate internationally.

Short description

This course provides an in-depth analysis of the macroeconomic dynamics of emerging markets. Topics covered include economic growth, inflation, monetary and fiscal policy, exchange rates, and trade. The course will explore the unique challenges and opportunities faced by emerging markets, such as capital flows, financial crises, and structural reforms. Through case studies and empirical data, students will gain a comprehensive understanding of how macroeconomic policies and global economic trends impact emerging economies.

The course is designed for students interested in international economics, development economics, and policy-making.

Bibliography

David Moss, A Concise Guide to Macroeconomics: What Managers, Executives and Students Need to Know (Book)

Feenstra and Taylor, International Macroeconomics (Book)

(Case Study)

Activities

In-class discussions and debates

Group presentations

Case study resolution

Case study analyses

Content

#	Topic
1	Fiscal and Monetary Policies: Hyperinflation
2	Exchange Rate Crisis
3	Sovereign Defaults
4	Trade and globalization
5	Financial markets and capital flows
6	Economic Growth

Assessment

Tool	Assessment tool	Category	Weight %
Written and/or oral exams		Ordinary round	60.00%
In-class analysis and discussion of issues		Ordinary round	10.00%
Group project		Ordinary round	30.00%
Written and/or oral exams		Retake	100.00%

PROGRAMS

B13-Exchange Program Bachelor of Business Administration (BBA) (Undergraduates: Business)
- B13 Year 1 (Optative)

B13S-Exchange Program Bachelor of Business Administration (BBA) (Undergraduates: Business)
- B13S Year 1 (Optative)

BBA20-Bachelor of Business Administration (BBA) (Undergraduates: Business)
- BBA20 Year 3 (Optative)
- BBA20 Year 1 (Optative)
- BBA20 Year 4 (Optative)
- BBA20 Year 2 (Optative)

BBA23-Bachelor of Business Administration (BBA) (Undergraduates: Business)
- BBA23 Year 4 (Optative)
- BBA23 Year 2 (Optative)
- BBA23 Year 3 (Optative)
- BBA23 Year 1 (Optative)

BBA25-Bachelor of Business Administration (BBA) (Undergraduates: Business)
- BBA25 Year 2 (Optative)

BITLASI22-Bachelor in Transformational Leadership and Social Impact (Undergraduates: Business)
- BITLASI22 Year 4 (Optative)

DBAI21-Double Degree in Business Administration and Artificial Intelligence for Business (Undergraduates: Business)
- DBAI21 Year 4 (Optative)
- DBAI21 Year 3 (Optative)

DBAI23-Double Degree in Business Administration and Artificial Intelligence for Business (Undergraduates: Business)
- DBAI23 Year 4 (Optative)
- DBAI23 Year 1 (Optative)
- DBAI23 Year 3 (Optative)

GBL24-Double Degree in Business Administration and Global Governance, Economics and Legal Order (Undergraduates: Business)
- GBL24 Year 1 (Optative)
- GBL24 Year 2 (Optative)