

## Management Accounting

UGRA\_006163

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|---------------------|---------------------------------------------------------------------------------------------|
| Departments         | Department of Economics, Finance & Accounting                                               |
| Teaching Languages  | English                                                                                     |
| ECTS                | 2                                                                                           |
| Teacher responsible | Daniel Benito Sánchez - daniel.benito@esade.edu<br>Eva Marín Sánchez - eva.marin2@esade.edu |

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### Course Goals

Management Accounting is concerned with providing both financial and non financial information that will help decision-makers making good decisions. An understanding of management accounting requires an understanding of the decision-making process and an awareness of the uses of accounting information.

Management accountants are vital to the financial health of organizations. They make critical decisions, safeguard a company's integrity, and plan for business sustainability. They might be CFOs and controllers, budget analysts and treasurers, or one of many other game changers on internal teams. Most of all, as the majority of the accounting and financial workforce, they help drive an organization's strategy and value amid an unpredictable market.

The aim of the course is to provide a framework for the theory and practice of basics of management accounting and emphasize its role in making business decisions.

It covers the fundamental conceptual and quantitative tools to help participants become more effective facilitators and users of management accounting information and better decision makers.

### Previous knowledge

No previous knowledge is required for this subject.

### Prerequisites

There are no prerequisites for this subject.

### Teaching methodology

To achieve the objectives of the course, its format is based on:

Some pre-class activities that can be readings and class materials devoted to presentation of frameworks and concepts that are useful for management accounting practice.

Face-to-face: to present, review and discuss basic management accounting content, and to practice with some activities. There will also participate some guest experts to link theory with the real world. They will allow participants to see different approaches for the management accounting function in different companies.

After-class activities: to consolidate the framework and concepts of each session. These activities can be cases, assignments or other (individual or group) activities, to help you understand the concepts and the management accounting practice.

Students are expected to show:

- Punctuality
- Respect
- Active contribution

In relation to autonomous work, the student is expected to check the web course regularly where all materials, activities and relevant information for each session are published.

## Description

### Course contribution to program

The aim of the course is to provide a framework for the theory and practice of basics of management accounting and emphasize its role in making business decisions.

It covers the fundamental conceptual and quantitative tools to help participants become more effective facilitators and users of management accounting information and better decision makers.

### Short description

Management Accounting is concerned with providing both financial and non financial information that will help decision-makers making good decisions. An understanding of management accounting requires an understanding of the decision-making process and an awareness of the uses of accounting information.

Management accountants are vital to the financial health of organizations. They make critical decisions, safeguard a company's integrity, and plan for business sustainability. They might be CFOs and controllers, budget analysts and treasurers, or one of many other game changers on internal teams. Most of all, as the majority of the accounting and financial workforce, they help drive an organization's strategy and value amid an unpredictable market.

By the end of the course, participants are expected to have acquired the

management accounting fundamentals and be capable of understanding, discussing and defining the appropriate tool to make different business decisions.

- Understand cost and management accounting terminology
- Understand cost classification and cost behavior
- Use accounting information in decision making
- Understand the budgeting process

## Bibliography

Drury, C., Management Accounting for Business, Thomson (Book)

Atkinson, A.; Kaplan, R.; Matsumura, E. and Young, S., Management Accounting, Pearson International Edition (Book)

## Activities

In-class discussions and debates

Analytical exercises

Written and/or oral exams

Quizzes/tests

## Content

| # | Topic                                   |
|---|-----------------------------------------|
| 1 | Introduction to Management Accounting   |
| 2 | Cost Classification                     |
| 3 | Full Costing and Activity Based Costing |
| 4 | Budgeting Process and Variance Analysis |

## Assessment

| Tool                                       | Assessment tool     | Category                  | Weight % |
|--------------------------------------------|---------------------|---------------------------|----------|
| Group project                              | Team Work           | Retake and ordinary round | 30.00%   |
| In-class analysis and discussion of issues | Active Contribution | Retake and ordinary round | 20.00%   |
| Written and/or oral exams                  | Final Assignment    | Retake and ordinary round | 50.00%   |

## PROGRAMS

B13-Exchange Program Bachelor of Business Administration (BBA) (Undergraduates: Business)  
B13 Year 1 (Mandatory)

B13S-Exchange Program Bachelor of Business Administration (BBA) (Undergraduates: Business)  
B13S Year 1 (Mandatory)

BBA20-Bachelor of Business Administration (BBA) (Undergraduates: Business)  
BBA20 Year 2 (Optative)

BBA23-Bachelor of Business Administration (BBA) (Undergraduates: Business)  
BBA23 Year 2 (Optative)

BBA25-Bachelor of Business Administration (BBA) (Undergraduates: Business)  
BBA25 Year 1 (Optative)  
BBA25 Year 2 (Optative)

DBAI23-Double Degree in Business Administration and Artificial Intelligence for Business (Undergraduates: Business)  
  
DBAI23 Year 3 (Optative)

GBD20-Double Degree in Business Administration and Law (Undergraduates: Law)  
GBD20 Year 4 (Optative)  
GBD20 Year 2 (Optative)  
GBD20 Year 5 (Optative)  
GBD20 Year 3 (Optative)

GBD23-Double Degree in Business Administration and Law (Undergraduates: Law)  
GBD23 Year 5 (Optative)  
GBD23 Year 3 (Optative)  
GBD23 Year 4 (Optative)  
GBD23 Year 2 (Optative)