

Derivatives

UGRA_006709

Departments	Department of Economics, Finance & Accounting
Teaching Languages	English
ECTS	4
Teacher responsible	Jacob Albo Sánchez - jacob.albo@esade.edu Francesco Spinoglio - francesco.spinoglio@esade.edu

Course Goals

The Derivatives course is designed to provide students with a comprehensive and practical understanding of derivative instruments and markets. It explores how these financial tools can be used for hedging, speculation, arbitrage, and risk management in the real world.

The course is delivered across three integrated levels:

- Theoretical level: Key concepts (such as options, forwards, futures, and swaps) will be taught using formal models and real-world examples.
- Self-learning level: Supplementary readings and assignments will deepen the student's grasp of pricing models, risk implications, and market practices.
- Group level: Through collaborative case studies and simulations, students will apply knowledge to solve financial challenges involving derivatives.

Students will leave this course equipped to interpret, evaluate, and deploy derivative strategies in corporate finance, trading, and investment management.

Previous knowledge

Good understanding of the basics of financial mathematics and statistics.

Teaching methodology

The course will combine Lectures where the teacher will combine the explanation of theoretical concepts with practical examples and exercises that will be provided to students with their corresponding solutions.

Description

Course contribution to program

Knowledge of derivatives which in general are an important tool in risk management.

Short description

This course provides a revision of the main types of financial derivatives and the foundations of derivatives pricing.

Bibliography

Santiago Forte, Course Slides (Document)

Activities

Written and/or oral exams

Two exams during the course: one covering Futures and Forwards and one covering Options

Content

#	Topic
1	Introduction
2	Forwards and Futures
3	Options

Assessment

Tool	Assessment tool	Category	Weight %
Written and/or oral exams	Exam	Retake and ordinary round	50.00%
Participation in program activities	Attendance and Participation	Retake and ordinary round	5.00%
Learning report analysis	Continuous assessment	Retake and ordinary round	45.00%

PROGRAMS

BBA20-Bachelor of Business Administration (BBA) (Undergraduates: Business)

BBA20 Year 4 (Optative)

BBA20 Year 3 (Optative)

BBA23-Bachelor of Business Administration (BBA) (Undergraduates: Business)

BBA23 Year 4 (Optative)

BBA23 Year 3 (Optative)

BBA25-Bachelor of Business Administration (BBA) (Undergraduates: Business)

BBA25 Year 1 (Optative)

BBA25 Year 3 (Optative)

DBAI23-Double Degree in Business Administration and Artificial Intelligence for Business (Undergraduates: Business)

DBAI23 Year 4 (Optative)

DBAI23 Year 3 (Optative)

GBD20-Double Degree in Business Administration and Law (Undergraduates: Law)

GBD20 Year 4 (Optative)

GBD23-Double Degree in Business Administration and Law (Undergraduates: Law)

GBD23 Year 4 (Optative)