TEACHING GUIDE - 2026-2027

Basics of Investment Banking

UGRA_014625

Departments	Department of Economics, Finance & Accounting
Teaching Languages	English
ECTS	4
Teacher responsible	Francesco Spinoglio - francesco.spinoglio@esade.edu

Course Goals

This course explores the basics of how investment banking services are delivered and how to start a career in investment banking or private equity. After this course, you will have the skills to start a successful career in Investment Banking and Corporate Finance. The focus will be on Investment Banking deal making. Both numbers and understanding financial theories and their limitations. Students will be asked to engage in critical thinking about financial tools and methods.

Prerequisits

No previous knowledge is required to take this course.

Teaching methodology

The course will be taught in a practical way, according to the methodology learn by doing. In addition, discussion and debate among students will be encouraged to foster collaborative learning. The intention is to make the course engaging and motivating for students, allowing them to acquire practical skills in the field of investment banking and financial markets.

Description

Course contribution to program

In recent years the financial system has been characterized by extreme volatility together with a rise in the level of instability in interest rate, equity, foreign exchange and commodity markets, which has a major impact on the investment banking and corporate finance sector. Financial institutions and multi-national corporations face challenges and opportunities on a daily basis and it is necessary to develop strategies to adapt to these changing business conditions.

Short description

The course has been designed on three levels in order to promote understanding and the implementation of the basic concepts. 1.A theoretical level: Theoretical concepts are formally presented and then applied by means of examples. In order to do so, students will be provided with materials that are used in class to develop each subject. 2.A self learning level: Students will be given reading assignments on both theoretical and research contents

which will provide them with in depth knowledge of the topics that are covered in class. 3.A relational or group level: The course makes use of the case study methodology whereby students working in groups can analyze, propose and put forward solutions to the cases they have been assigned.

Activities

In-class discussions and debates

Analytical exercises

Teamwork

Group presentations

Content

#	Topic
1	Build some financial models from scratch (shown step-by-step).
2	Explain the mechanics of an Initial Public Offering.
3	Explain the mechanics of a bond offering.
4	Explain loan syndication and who participates in the syndicate.
5	Learn why companies buy other companies: identify successful M&A transactions.
6	Become familiar with trading and the securities traded on Financial Markets.

Assessment

Tool	Assessment tool	Category	Weight %
Learning report analysis	Participation	Retake and ordinary round	5.00%
Learning report analysis	Assignments	Retake and ordinary round	45.00%
Written and/or oral exams	Final exam	Retake and ordinary round	50.00%

PROGRAMS

AI26S-Exchange Program Bachelor in Business and Artificial Intelligence (Undergraduates: Business)
- AI26S Year 1 (Optative)

B13-Exchange Program Bachelor of Business Administration (BBA) (Undergraduates: Business)
- B13 Year 1 (Optative)

B13S-Exchange Program Bachelor of Business Administration (BBA) (Undergraduates: Business)
- B13S Year 1 (Optative)

BBA20-Bachelor of Business Administration (BBA) (Undergraduates: Business)
- BBA20 Year 3 (Optative)
- BBA20 Year 4 (Optative)
- BBA20 Year 2 (Optative)

BBA23-Bachelor of Business Administration (BBA) (Undergraduates: Business)
- BBA23 Year 3 (Optative)
- BBA23 Year 4 (Optative)
- BBA23 Year 2 (Optative)

BBA25-Bachelor of Business Administration (BBA) (Undergraduates: Business)
- BBA25 Year 3 (Optative)
- BBA25 Year 1 (Optative)
- BBA25 Year 2 (Optative)

DBAI23-Double Degree in Business Administration and Artificial Intelligence for Business (Undergraduates: Business)
- DBAI23 Year 1 (Optative)
- DBAI23 Year 2 (Optative)
- DBAI23 Year 3 (Optative)
- DBAI23 Year 4 (Optative)

DBAI25-Double Degree in Business Administration and Business and Artificial Intelligence (Undergraduates: Business)
- DBAI25 Year 3 (Optative)
- DBAI25 Year 4 (Optative)
- DBAI25 Year 2 (Optative)