



TEACHING GUIDE - 2026-2027

Financial Analysis

UGRA_016377

Departments	Department of Economics, Finance & Accounting
Teaching Languages	English
ECTS	3
Teacher responsible	Eva Marín Sánchez - eva.marin2@esade.edu

Course Goals

The objectives of the Financial Analysis course are the following:

1. Understand the content and usefulness of basic and advanced financial statements and the difference between unconsolidated vs consolidated financial statements;
2. Understand the basics of the consolidation process, the definition of groups and the implications of consolidation for the analysis of financial statements;
3. Examine the purpose of trends and ratios and understand how the related analysis can be used to evaluate corporate performance and make decisions;
4. Learn to assess the firm's ability to meet its near-term and long-term obligations;
5. Examine the purpose and usefulness of profitability measures and market ratios;
6. Incorporate sustainability reporting into the analysis and assessment of companies' performance;
7. Make a general diagnosis of the economic and financial situation of companies, including sustainable development and practices;

Teaching methodology

The course of Financial Analysis will be developed as follows:

- 1) Lectures: this part of the course will be dedicated to the explanation of fundamental and theoretical concepts along with practical examples for a better understanding. Every week all the material will be uploaded on Moodle prior to the class. To best follow this part of the course you should prepare in advance the material uploaded. This way, questions can be posed during the

subsequent classes and the learning experience will be richer and much more enjoyable.

2) Participatory classes: this part of the course will be dedicated to practice. In this part, practical exercises related to the theoretical background already introduced in the lectures will be discussed and solved. The exercises will be uploaded in advance on Moodle so that students can work and prepare them before the participatory session takes place. In the participatory sessions, questions can be solved and additional analysis and discussion can take place.

Description

Short description

The course of Financial Analysis focuses on the use and interpretation of financial statements in order to make a diagnosis of the financial and economic situation of companies or groups of companies and, based on that, be able to make decisions for the incoming future. Sustainability reporting will also be considered as an important part in the analysis and assessment of the performance of companies. After revising already known financial statements and introducing some new ones, participants will learn to deal with consolidated financial statements (understanding the basics of the consolidation process) and groups of companies. Subsequently, they will employ a set of tools and indicators that will allow them to prepare an assessment of the financial and economic situation of a company or group of companies together with a statement of sustainable practices, development and reporting.

Program Learning Objectives

GED25-Bachelor in Law

- Critical and Analytical Thinking
 - Design the research needed to address and solve legal problems.
- Communication Skills
 - Communicate legal reasoning on legal matters, both orally and in writing, including the ability to listen, reflect, and respond to questions, instructions, and other claims. (Art. 3.1.g)
 - Draft legal documents in a clear, structured, and comprehensible manner, tailored to the specific needs and characteristics of each intended recipient. (Art. 3.1.g)
- Self-Development
 - Assess one's own learning by identifying knowledge gaps and planning the acquisition of new knowledge and skills.
- Ethics and professional conduct in the legal profession
 - Act with social responsibility, loyalty, diligence, and transparency in the practice of the different legal professions.

Activities

In-class discussions and debates

Analytical exercises

Written and/or oral exams

Teamwork

Quizzes/tests

Group presentations

Case study resolution

Presentations

Case study analyses

Content

#	Topic
1	INTRODUCTION TO FINANCIAL REPORTING: Advanced Financial Statements and Other financial reporting topics
2	CONSOLIDATED FINANCIAL STATEMENTS
3	FINANCIAL STATEMENT ANALYSIS
4	SUSTAINABILITY REPORTING

PROGRAMS

113-Law Exchange Program (Undergraduates: Law)
113 Year 1 (Optative)

GDL25-Double Degree in Law and Global Governance, Economics and Legal Order (Undergraduates: Law)
GDL25 Year 2 (Mandatory)

GED25-Bachelor in Law (Undergraduates: Law)
GED25 Year 2 (Mandatory)