TEACHING GUIDE - 2026-2027

Accounting I

UGRA_016397

Departments	Department of Economics, Finance & Accounting
Teaching Languages	English and Spanish
ECTS	6
Teacher responsible	Montse Díaz Almazan - montse.diaz@esade.edu

Course Goals

At the end of the course students are able to :

• Evaluate and understand the usefulness of accounting for other areas of a company as well as for external parties
• Understand how accounting works and know the basic principles and criteria it is based on. Understand what accrual accounting means and learn about its application
• Understand the meaning of standalone financial statements and how they are affected by accounting events that occur in a company. Learn bookkepping entries.
• Prepare financial statements based on current obligations.
• Identify different cost behaviours, prepare and analyse information included in different costing systems

Previous knowledge

No previous Knowledge or Prerequisits is needed

Prerequisits

No previous Knowledge or Prerequisits is needed

Teaching methodology

Concepts: lectures, class notes, and class materials devoted to presentation of frameworks and concepts that are useful for accounting practice. Students should read in advance the uploaded material and raise questions during the sessions to enrich the learning experience

Participatory sessions: practical exercises will be introduced, discussed.Exercises will be uploaded in advance so that students can prepare them before class. These sessions can also cover doubts and misunderstandings from the main theoretical concepts.

There will be no formal split between lectures and participatory sessions. Lecturers will organize sessions according to the development of the learning process.

Description

Course contribution to program

Financial Accounting is relevant for your career in the financial area: banking, financial services, financial analyst, auditor, financial consultant, M & A, controller, CFO, corporate development and strategic planning, teasurer, cash manager, etc.

You also need it to learn and understand all the courses in the accounting-financial area in your bachelor degree: Accounting II, Corporate Finance, Financial Strategy, Management Control, Futures and Options, Mergers and Acquisitions, etc.

The course is necessary too for understanding the economic environment: the daily news or your everyday decisions of personal spending; and to develop skills and capabilities such as rigour & analytical capacity.

Short description

Financial Accounting is the language of business. It is an essential tool for business management. Companies use it to get information on the company's progress; to support for decision-making and it is the language used to facilitate the dialogue between all areas of the company.

Accounting aims to systematically collect and record information on everything that a person or a company does which affects their financial and economic situation/wealth. To do so, there are a set of concepts, rules and methods that have to be learned.
All accounting topics will be approached from a responsible, ethical, and sustainable perspective.

This course has two parts: the first one is dedicated to financial accounting while the second one relates to management accounting. In the financial accounting block students are required to record transactions between companies and third parties, allowing firms to prepare quality financial statements that reflect a true and fair view of their situation. In contrast, the management accounting block focuses on internal information, and pays special attention to costing techniques that managers use to improve their information base for decision-making.

Program Learning Objectives

BBA25-Bachelor of Business Administration (BBA)

- General Management Skills
  - Apply fundamental concepts and tools from different business management disciplines to explain a business-related problem.
- Systemic Thinking
  - Analyse a business problem using tools, frameworks and perspectives in an integrative way.

Bibliography

, Real Decreto 1/2021 Modificación Plan General de Contabilidad (Legal Document)

, Plan General de Contabilidad 2008 (revised 2021) (Legal Document)

David Alexander, Christopher Nobes, Financial accounting: an international introduction, Publicación Harlow: Financial Times: Prentice Hall, cop. 2007.

Kieso, D., Weygandt, J., and Warfield, T, Intermediate Accounting (13th Edition).

Drury, C. and Tayles, M., Management and Cost Accounting. Cengage Learning 11th ed.

Datar, M.D., and Rajan, M.V., Horngren's Cost Accounting: A managerial emphasis. 17th Global ed. Pearson.

Dávila, A. and Oyon, D., Malea Fashion District. How successful managers use financial information to grow organizations. 3 rd ed.

Drury, C., Management Accounting for Business. Cengage Learning 7 th ed

Activities

Online training activities

Analytical exercises

Written and/or oral exams

Teamwork

Quizzes/tests

Group presentations

Content

#	Topic
1	Basic Concepts: Introduction to the accounting function. Regulation/standards.Financial Statements. Accounting principles Balance Sheet; Assets, Liabilities.and Equity. Accounting Fundamental Equation Income Statement: income/expenses/profit. Accounting equivalences.

#	Topic
1	Groups. Accounts. Creating financial statements: Books. Full accounting procedure
2	Current assets and current liabilities Inventory purchases/sales and changes in inventories. Operating margin and Cost of Goods Sold. Value Added Tax. Valuation standards and impairments. Debtors and creditors. Operating income and expenses. Accrual accounting: concept and application to calculate net income
3	Non-current assets, non-current liabilities and Equity Tangible and Intangible assets Financial Liabilities Equity
4	Introduction to Management Accounting Cost classification and behaviour Cost-volume-profit analyses Full costing and inventory valuation

Assessment

Tool	Assessment tool	Category	Weight %
Group project		Retake and ordinary round	15.00%
Quizzes/tests	MIDTERM	Retake and ordinary round	25.00%
Written and/or oral exams		Retake and ordinary round	50.00%
In-class analysis and discussion of issues	Participation	Retake and ordinary round	10.00%

PROGRAMS

BBA20-Bachelor of Business Administration (BBA) (Undergraduates: Business)
BBA20 Year 1 (Mandatory)

BBA25-Bachelor of Business Administration (BBA) (Undergraduates: Business)
BBA25 Year 1 (Mandatory)

DBAI23-Double Degree in Business Administration and Artificial Intelligence for Business (Undergraduates: Business)

DBAI23 Year 1 (Mandatory)

DBAI25-Double Degree in Business Administration and Business and Artificial Intelligence (Undergraduates: Business)

DBAI25 Year 1 (Mandatory)

GBD25-Double Degree in Business Administration and Law (Undergraduates: Law)
GBD25 Year 1 (Mandatory)

GBL25-Double Degree in Business Administration and Global Governance, Economics and Legal Order (Undergraduates: Business)

GBL25 Year 1 (Mandatory)