

Competition Economics

UGRA_017240

Departments	Department of Economics, Finance & Accounting
Teaching Languages	English
ECTS	5
Teacher responsible	Korie Ray Amberger - korieray.amberger@esade.edu

Course Goals

In order to say whether an action by a company is detrimental against competition, there has to be a basis for argument. Economics provides the theoretical and empirical base to argue a pro or anti competition stance.

This course will seek to connect economics with competition policy. By the end of it, you will be aware of several common anti-competition practices of firms, what economics says about these practices, and real-world solutions to these practices if an anti-trust problem exists.

Previous knowledge

This course uses tools developed in previous microeconomics courses. It is expected for you to know basic calculus and algebra.

Prerequisites

Principles of microeconomics.

Teaching methodology

Instruments of Economic Analysis will be used to study market structures and strategic behavior. The learning process combines different pedagogical methodologies: lectures, analysis and discussion of case studies and news articles, individual work, and open discussion, among others. Thus, students may be assigned readings outside of class from time to time.

Each session will comprise of theoretical and/or practical elements.

- The theoretical aspect of the course will introduce students to various applications of results from industrial organization and game theory as applied to questions of competition.
- The practical aspect will involve solving related exercises, applying the knowledge acquired to real-world situations, and performing other activities (such as discussions on required readings, among other activities).

Activities

Quizzes/tests

A midterm and a final.

Case study analyses

Discussion of key cases in competition and anti-trust law.

Content

#	Topic
1	Introduction to Competition Policy and Goals
2	Market Power and Welfare
3	Collusion
4	Horizontal Mergers
5	Vertical Restraints and Mergers

Assessment

Tool	Assessment tool	Category	Weight %
In-class analysis and discussion of issues	Case Studies	Retake and ordinary round	20.00%
Participation in program activities	Individual Participation	Retake and ordinary round	10.00%
Quizzes/tests	Midterm	Retake and ordinary round	25.00%
Quizzes/tests	Final	Retake and ordinary round	45.00%

PROGRAMS

BITLASI22-Bachelor in Transformational Leadership and Social Impact (Undergraduates: Business)
BITLASI22 Year 4 (Optative)

G114-Global Governance Exchange Program (Undergraduates: Law)
G114 Year 1 (Optative)

GEL25-Bachelor in Global Governance, Economics and Legal Order (Undergraduates: Law)
GEL25 Year 2 (Optative)