

The Economist's Time Machine

UGRA_017263

Departments	Department of Economics, Finance & Accounting
Teaching Languages	English
ECTS	4
Teacher responsible	Josep Sayeras Maspera - josepm.sayeras@esade.edu

Course Goals

If you think Kalecki is Lech Poznan's midfielder or Sraffa the director of Teatro alla Scala in Milan, History of Economic Thought is YOUR course. The student will be able, at the end of the course, to identify the theories of economic thought and place them in their historical context as well as identify the main arguments of those theories and underlying current debates.

Previous knowledge

The main models and concepts of economic analysis; both microeconomic and macroeconomic

Prerequisites

Passion, passion and passion. Passion for Economics, passion for Reading and passion for History; not necessarily in that order.

Teaching methodology

The teaching methodology revolves around flipped classroom methodology and structured debates, as well as active participation in class.

Description

Course contribution to program

The History of Economic Thought course uses the main authors of the History of Economic Thought to develop their theories and concepts in their own historical context. It also allows the student to develop the competences and skills inherent to this type of subjects and learning processes.

Short description

The amount of work is enormous, as each session could take an entire course or a lifetime (as some dead economists have demonstrated). In any case, the workload will be evenly distributed before the session, during the session and after the session. As a course based on flipped classroom methodology and structured discussions, the responsibility for the learning process is shifted from the teacher to a model based on co-responsibility with the students. Likewise, the learning of knowledge and skills, and the dispersion (probably equally distributed) are also ensured. The evaluation of the course

will consist of a continuous evaluation throughout the course. This continuous assessment is broken down into structured debates and open discussion in class. According to the Internal Regulations of the Programme, attendance is compulsory

Bibliography

Kurz, H., History of Economic Thought, Columbia University Press, 978-0231172592 (Book)
 Buchholz, T.G., New Ideas from Dead Economists, Plume, 978-0593183540 (Book)

Content

#	Topic
1	Trade Policy: Protectionism vs Free Trade?: David Ricardo vs Thomas Malthus
2	Theory of Value: Labor vs Utility? Carl Menger vs Karl Marx
3	Economic Cycle Theory: Role of the State? John M. Keynes vs Friedrich Hayek
4	Exchange Rate Policy: Fixed or variable exchange rate? Charles P. Kindleberger vs Harry G. Johnson

Assessment

Tool	Assessment tool	Category	Weight %
In-class analysis and discussion of issues	Active Participation	Retake and ordinary round	25.00%
Individual or team exercises	Presentation	Ordinary round	50.00%
Learning journal	Reflections	Retake and ordinary round	25.00%
Written and/or oral exams	Retake Exam	Retake	50.00%

PROGRAMS

G114-Global Governance Exchange Program (Undergraduates: Law)
 G114 Year 1 (Optative)